Federal Securities Litigation

Lite DePalma Greenberg's securities fraud attorneys have significant experience with securities fraud class actions. The firm has handled cases as Co-Lead counsel in judicial districts all over the United States, and in other important roles in matters in the District of New Jersey. Lite DePalma Greenberg's clients have ranged from a public pension fund to a group of individuals.

The firm has achieved significant successes in its securities fraud class actions. For example, the efforts of our securities fraud attorneys as Lead or Co-Lead Counsel produced a $281.5 million settlement in a case in Los Angeles against Tenet Healthcare Corporation, a $193 million settlement in a Chicago case against Motorola, Inc., a $36.75 million settlement in a case against STEC, Inc. in Santa Ana, California, and a $1.3 million settlement in a case against Atlas Mining Co. that was pending in the United States District Court for the District of Idaho. In Atlas Mining, Lite DePalma Greenberg was the sole Lead Counsel.

Lite DePalma Greenberg has been equally successful in its role as Liaison Counsel. Among other cases, the firm's securities fraud attorneys served as Discovery Chair in an ERISA class action against Merck that resulted in a $49.5 million settlement for a nationwide class, and Lite DePalma Greenberg was one of two firms that successfully prosecuted a Section 11 securities case against Prudential Financial and underwriters, winning a settlement of $16.5 million.

Like other complex commercial litigation [LINK to Complex Commercial Litigation page] in which the firm is involved, securities fraud cases often require many years to bring to a conclusion. Defendants in these cases are often represented by the biggest law firms in the United States. Lite DePalma Greenberg's securities fraud attorneys fight those powerful adversaries on equal terms and has repeatedly demonstrated its tremendous staying power and perseverance in these cases. Opposing parties also know that Lite DePalma Greenberg can take a case to trial. In the Motorola case, the firm's securities fraud attorneys, acting as Co-Lead Counsel for the class, resolved the case just three days before a trial was to begin, having already fully prepared the case for trial.

Lite DePalma Greenberg's securities fraud attorneys bring to the table experience in all phases of securities fraud class actions, including motion practice, discovery, dealing with expert witnesses, trial preparation, and settlement. The firm also prides itself on regular reporting to its clients, at whatever intervals and in whatever form the clients prefer. Though critics of securities fraud class actions sometimes claim that those cases are "lawyer driven litigation," Lite DePalma Greenberg's securities fraud attorneys ensure that the firm's clients are always in the driver's seat. This sort of close working relationship with clients is one of the things that makes Lite DePalma Greenberg's securities fraud attorneys stand out from the pack.

Lite DePalma Greenberg continues to be involved in securities fraud class actions even as the number of such cases, nationwide, has fallen off. Though every case is different, the firm's experience in such cases means that its securities fraud attorneys will not be surprised by anything that its opponents throw at our clients.

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